

Media Release

For Immediate Release

AEI ADDS KF AEROSPACE AS AUTHORIZED CONVERSION CENTER

Miami, Florida – February 27th, 2017 – Aeronautical Engineers, Inc. (AEI) is pleased to announce that it has selected Canadian-based KF Aerospace as an Authorized Conversion Center. The current success of AEI's passenger-to-freighter conversion products, which include the B737-400SF, MD80SF, CRJ200 SF and soon the B737-800SF, require that additional conversion capacity be added to handle the market demand.

AEI currently has three active Authorized Conversion Centers worldwide, which include Commercial Jet Inc., in Miami, Florida, Commercial Jet Services in Dothan, Alabama and Boeing Shanghai Aviation Services Co., Ltd., in Shanghai, PRC. In all, offering a total of 11 to 13 conversion lines for AEI at any one time.

As one of Canada's top aviation services providers, KF Aerospace was chosen by AEI as the fourth Authorized Conversion Center because of the company's consistent reputation for delivering high quality aircraft maintenance and modification services, and for the breadth of additional services that may be offered to AEI customers. Initially, KF Aerospace will set up one line of passenger-to-freighter conversions for AEI beginning in April of this year with the commencement of a B737-400 freighter conversion.

About AEI

Aeronautical Engineers, Inc. (AEI) is a global leader in the aircraft passenger-to-freighter conversion business and is the oldest conversion company in existence today. Since the company's founding in 1958, AEI has developed over 125 Supplemental Type Certificates (STCs) and has modified over 442 aircraft with the STCs. AEI helps its customers extend aircraft life and increase the overall value of aircraft assets by continuously focusing on dependable and flexible product offerings. AEI currently offers passenger-to-freighter conversions for the Boeing 737-400, 737-300, 737-200, MD-80 and CRJ200 aircraft. AEI will certify its 737-800 full freighter conversion in late 2017. www.aeronautical-engineers.com

About KF Aerospace

KF Aerospace is a leading aircraft maintenance, modification and manufacturing organization with Transport Canada Design Approval Organization and DND Recognized Design Approval Organization (Engineering) authorities. KF owns the type certificate for the Convair aircraft and is a Transport Canada Approved Training Organization delivering training to a wide range of aviation companies. In operation since 1970, KF Aerospace is ISO 9001 certified and employs 900 employees across Canada with our head office located in Kelowna, BC.

With major facilities in Kelowna, British Columbia and Hamilton, Ontario KF's full service Aircraft Maintenance Operations focuses on heavy aircraft maintenance, overhaul, and modifications. KF's expertise includes mechanical, structural, avionics, interiors, engine, landing gear, parts supply, NDT, component overhauls, manufacturing and fleet management services with a focus on B727, B737, B757, B767; DH-8, Q400, Buffalo, Twin Otter, and the Convair 580 / 5800 stretch. www.kfaero.ca

-end-

Contacts:

AEI

Robert T. Convey

Senior Vice President Sales & Marketing

+1 (818) 406-3666

rconvey@aeronautical-engineers.com