

media Release

For Immediate Release

AEI to provide USA JET, a subsidiary of Ascent Global Logistics, with Three MD-88SF Freighter Conversions

Contract provides option for additional 3 freighter conversions

AEI establishes itself as key partner to Ascent Global Logistics in its strategic build out of air capacity

Miami, Florida – March 15th, **2021** – Aeronautical Engineers, Inc. (AEI) announced today that it has signed a contract to provide Michigan-based USA Jet Airlines (USA JET) with three AEI MD-88SF Freighter Conversions. USA JET is a subsidiary of Ascent Global Logistics, a firm with more than \$1B in revenue that is the market leader in the domestic air expedited market. The contract provides an option for three additional freighter conversions of the same aircraft type.

These AEI MD-88SF freighter conversions, which offer additional pallet positions and greater payload capability, are part of a significant expansion in domestic air capacity that Ascent Global Logistics is investing in over a multi-year period.

"We are appreciative of AEI's excellence in engineering capabilities, which are critical for our continued fleet expansion", said John Heaney, President of USA Jet Airlines.

The first MD-88 (MSN TBD) will commence modification in March 2021, followed by the second and third aircraft in May and August, respectively. Touch labor and maintenance requirements for all modifications will be performed by Commercial Jet's Dothan, Alabama facility, which is an authorized AEI Conversion Center.

The AEI MD-88SF shall provide USA JET with an Ancra CLS capable of carrying:

• (12) 88" x 108" Containers/Pallets, P1 to P12

When combined with proven reliability, the AEI converted MD-88SF will allow USA JET to keep their aircraft - "In the air, generating revenue."



About AEI

Aeronautical Engineers, Inc. (AEI) is a global leader in the aircraft passenger-to-freighter conversion business and is the oldest conversion company in existence today. Since the company's founding in 1958, AEI has developed over 130 Supplemental Type Certificates (STCs) and has modified over 510 aircraft with the STCs. AEI helps its customers extend aircraft life and increase the overall value of aircraft assets by continuously focusing on dependable and flexible product offerings. AEI currently offers passenger-to-freighter conversions for the Boeing 737-800, 737-400, 737-300, MD-80 series, and CRJ200 aircraft. www.aeronautical-engineers.com

About USA Jet Airlines

Since the 1980s, USA Jet Airlines has been helping businesses fly mission-critical freight across North America. USA Jet is an FAA certified airline and has received the Platinum rating by ARGUS International for eight straight years. USA Jet is proud to operate more than 36 percent of the available heavy-lift cargo aircraft in the industry. This means we have the capacity to safely transport your time-sensitive freight, precisely when you need it most. www.usajet.aero

About Ascent Global Logistics

Ascent Global Logistics is an asset-light U.S. based global logistics provider that specializes in Domestic, International and On-Demand solutions. Committed to providing customized logistics solutions, premium customer service and state-of-the-art technology tools to help clients accelerate their climb to supply chain excellence, Ascent Global Logistics is your partner for peak logistics performance. www.ascentgl.com

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